

Our Rates & Service Charges



TrailNorth™
FEDERAL CREDIT UNION

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"Our Rates & Service Charges" explains current terms, rates and service charges applicable to the savings, checking and certificate accounts we offer. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

Rates for Savings, Checking and Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Monthly Service Charge	Minimum Balance to Avoid Service Charge	Dividends Compounded & Credited	Dividend Period
04/18/25								
Regular Savings	0.10%	0.10%	\$5	\$100	\$0	\$0	Monthly	Monthly
Special Savings	0.10%	0.10%	\$0	\$100	\$0	\$0	Monthly	Monthly
Christmas Club	0.10%	0.10%	\$0	\$100	\$0	\$0	Monthly	Monthly
Savings Safari	0.10%	0.10%	\$5	\$5	\$0	\$0	Monthly	Monthly
Take Advantage Share	0.15%	0.15%	\$2,500	\$2,500	\$0	\$0	Monthly	Monthly
IRA Savings	0.10%	0.10%	\$0	\$0	\$0	\$0	Monthly	Monthly
Freedom Checking (Share Draft)	None	None	\$0	n/a	\$0	\$0	None	None
Advantage Checking (Share Draft)	0.07%	0.07%	\$100	\$400	\$4.00	\$400	Monthly	Monthly
Prestige Checking (Share Draft)	0.07%	0.07%	\$100	\$100	\$5.00	\$100	Monthly	Monthly
Share Certificate								
60-89 days	0.50%	0.50%	\$500	\$500	N/A	N/A	N/A	Account Term
90-179 days	0.75%	0.75%						
180-364 days	3.50%	3.56%						
1 year to under 2 years	3.00%	3.05%						
2 years to under 3 years	2.50%	2.53%	\$500	\$500	N/A	N/A	Daily	Account Term
3 years to under 4 years	1.75%	1.77%						
4 years to under 5 years	1.50%	1.51%						
5 years to under 10 years	1.25%	1.26%						
IRA Share Certificate								
60-89 days	N/A	N/A	\$200	\$200	N/A	N/A	N/A	Account Term
90-179 days	N/A	N/A						
180-364 days	N/A	N/A						
1 year to under 2 years	3.00%	3.05%						
2 years to under 3 years	2.50%	2.53%	\$200	\$200	N/A	N/A	Daily	Account Term
3 years to under 4 years	1.75%	1.77%						
4 years to under 5 years	1.50%	1.51%						
5 years to under 10 years	1.25%	1.26%						

Explanation of Rates & Service Charges

As explained in the MSA, "Our Rates & Service Charges" applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts are identified above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Credit Union. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

3. Compounding and Crediting

Dividends will be compounded and credited as identified above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

5. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is identified above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. Additionally, if the balance in the Take Advantage Share Account falls below \$2500 on any day, this account will be closed immediately, and the balance transferred to the Regular Savings Account. Dividends are calculated using the Average Daily Balance method, in which dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is determined by adding the full amount of principal in the account for each day of the period and dividing that figure by the number of days in the period.

6. Account Limitations

For a Christmas Club account, the entire balance will be paid to you by check or transferred to another account with us on or after October 1 and the account will remain open. If any withdrawal is made from this account before the end of the club term, then the account will be closed and pay you the full balance.

7. Certificate Account Features

a. Account Limitations

After you start the account, you may only make additional deposits at maturity and only if you renew the Certificate account.

b. Maturity

The Certificate account you have with us will mature on the maturity date identified on your Certificate Account Receipt.

c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

1) Amount of Penalty. The amount of the penalty depends on the term of the certificate account. For terms of one year or less, the penalty is equal to 30 days' dividends on the amount withdrawn. For terms greater than one year, the penalty is equal to 90 days' dividends on the amount withdrawn.

2) How the Penalty Works. The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.

3) Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 59½ or becomes disabled and begins making periodic withdrawals.

d. Renewal Policy

Certificate accounts are non-renewable accounts. If you do not renew, we will transfer all certificate funds to the savings account you have with us.

e. Nontransferable/Nonnegotiable

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

8. Common Features

a. Bylaw Requirements

As a condition of membership, you must purchase and maintain the minimum required share(s) below.

Par Value of One Share\$5.00

Number of Shares Required 1 per member
 ("Par Value" is the minimum share account balance that each member must maintain in a share account in order to retain membership. For multiple-owner accounts, one share is required for each account owner/member.)

b. Transaction Limitation

We reserve the right to at any time require not less than sixty (60) days' notice in writing before each withdrawal from an interest-bearing account other than a time deposit, or from any other savings account as defined by Regulation D.

c. National Credit Union Share Insurance Fund

Member accounts in this Credit Union are federally insured by the National Credit Union Share Insurance Fund.

Our Service Charges

Par Value of One Share	\$5.00
<i>("Par Value" is the minimum share account balance that each member must maintain in a share account in order to retain membership. For multiple-owner accounts, one share is required for each account owner/member.)</i>	
Account Research/Reconstruction/Reconciliation	20.00/hr.
ATM Balance Inquiry (in excess of 1/month at non-TFCU ATMs)	1.00
ATM Deposit Correction	10.00
ATM Withdrawals (in excess of 6/month at non-TFCU terminals)	1.00
Card Replacement	5.00
Check-cashing for Non-Member/3rd party	10.00
Closed Account (if closed within 60 days)	15.00
Collection Item - Member Checks	15.00
Copy of Source Document	2.00
Copying of Non-Financial Document	50¢
Courtesy Pay	30.00
<i>If you overdraft an account for a total of \$10 or less, Grace Amount Processing will cover the overdraft without applying the Courtesy Pay service charge. If the overdraft total exceeds \$10, then the Courtesy Pay service charge applies.</i>	
Deposited/Cashed Item Returned	10.00
Deposited/Cashed Item Returned (own other account)	30.00
Foreign Currency Purchase	5.00
Foreign Checks Subject to Collection	Varies
Interim Statement	2.00
Professional Counsel Review/Legal Processing.....	100.00
Non-sufficient Funds (NSF) or Uncollected Funds*	30.00
Overdraft Transfer Protection from savings	5.00
Person to Person Payment System (Zelle, TransferNow)Varies ³	
Protest	25.00
Redeposited Item	5.00
Reporting Abandoned Accounts to NY State	10.00
Returned Mail/Bad Contact (after 1 time)	2.00
Starter Checks (in excess of 4)	1.00
Statement Copies	2.00
Stop Payment Request	20.00
Wire Transfers (Incoming)	10.00
Wire Transfers (International)	40.00
Wire Transfers (Outgoing)	18.00
International Transaction Fee	1% of transaction amount
<i>This fee applies to any debit card transaction made at a location in a foreign country, or payable to a merchant located in a foreign country even if you initiate the transaction from within the United States.</i>	

Business Account Charges:

Monthly Maintenance Charge Basic Business Checking	5.00
Monthly Maintenance Charge Regular Business Checking (if account balance falls below minimum).....	5.00

Free Services:

1st Box of Checks when opening Freedom Checking
ATM Transactions at TFCU-owned ATMs
Automatic transfers to TFCU loans and accounts
Certified Credit Union Check
Certified Member Check
Check Copy
Check By Phone-Loan Payment from Non-TFCU Account.
Consumer Loan Applications
Debit Card (Initial)
eStatements (electronic account statements)
Fax Service
Financial Check-up
In Touch Audio Phone Banking
IRA Savings Account ¹
Money Orders
Notary Public Service
Online Banking, Bill Pay, Mobile Banking and Deposits ²
Online Check Copies
Signature Guarantee

¹ Early withdrawal penalties may apply.

² Data and text charges may apply.

³ Disclosed at time of service.

* An NSF charge is imposed each time an item is presented against insufficient funds. The payee (or the payee's institution) may re-present a previously returned item. Each presentation against insufficient funds will result in a separate charge.